

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FELCOR LODGING TRUST INCORPORATED (BY SUCCESSOR RLJ LODGING TRUST, LP)		2 Issuer's employer identification number (EIN) 27-5033432	
3 Name of contact for additional information LESLIE D. HALE	4 Telephone No. of contact 301-280-7774	5 Email address of contact ir@rljldogingtrust.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 3 BETHESDA METRO CENTER, SUITE 1000		7 City, town, or post office, state, and Zip code of contact BETHESDA, MD 20814	
8 Date of action 08/31/2017		9 Classification and description SERIES A PREFERRED STOCK	
10 CUSIP number 31430F200	11 Serial number(s)	12 Ticker symbol FCH-PA	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On August 31, 2017, Felcor Lodging Trust Incorporated ("FelCor") merged with and into (the "Merger") a wholly owned subsidiary of RLJ Lodging Trust, L.P. (the "RLJ OP"). In connection with the Merger, each share of \$1.95 Series A Cumulative Convertible Preferred Stock of FelCor (the "FelCor Series A Preferred Stock") was converted into the right to receive from the RLJ OP one share of newly issued preferred shares of beneficial interest, par value \$0.01 per share, of RLJ Lodging Trust (the "RLJ Preferred Shares") in a taxable transaction.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ For holders of shares of FelCor Series A Preferred Stock, the Merger will be treated as a taxable sale for U.S. federal income tax purposes of each share of FelCor Series A Preferred Stock in exchange for one RLJ Preferred Share.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The fair market value of the RLJ Preferred Shares is determined to be \$28.49/per share, which was the opening price of the RLJ Preferred Shares on the NYSE on September 1, 2017, which was the first day of trading of the RLJ Preferred Shares. The adjusted tax basis of your FelCor Series A Preferred Stock will be the original cost adjusted for any nontaxable distributions occurring during the shreholder's holding period.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based **Internal**
Revenue Code Sections 331, 334, 562, 1221, and the applicable
Treasury regulations thereunder.

18 Can any resulting loss be recognized? **As a result of the Merger, the holders of**
shares of FelCor Series A Preferred Stock will recognize gain or loss
equal to the difference, if any, between the fair market value of RLJ
Preferred Shares and the holder's adjusted tax basis in the FelCor
Series A Preferred Stock exchanged.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year **Any gain or loss**
recognized should be reported in the shareholder's taxable year that
includes August 31, 2017.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature **Leslie D Hale** Date **9/29/2017**
Print your name **Leslie D Hale** Title **COO/CFO**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054