

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name RLJ Lodging Trust		2 Issuer's employer identification number (EIN) 274706509	
3 Name of contact for additional information Joseph Greenbaum	4 Telephone No. of contact 301-280-7727	5 Email address of contact jgreenbaum@rljlodgingtrust.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 3 BETHESDA METRO CENTER, SUITE 1000		7 City, town, or post office, state, and ZIP code of contact BETHESDA, MD 20814	
8 Date of action 1/18/22, 4/15/22, 7/15/22 & 10/17/22		9 Classification and description Common Stock	
10 CUSIP number 74965L101	11 Serial number(s) N/A	12 Ticker symbol RLJ	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **RLJ Lodging Trust which operates as a Real Estate Investment Trust (REIT) making cash distributions to its Common Stock Shareholders in excess of its current and accuulated earnings and profits.**
See below, Part II Line 15, for the amounts and dates of these distributions per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **A portion of each of the quarterly cash distributions paid on common stock was considered a non-dividend distribution and is to be applied against the tax basis under IRS Code Section 301(c)(2).**
The distribution reduces the basis of the security in the hands of the shareholders as follows:

Date	Per Share Reduction of Basis
January 18, 2022	\$0.0028
April 15, 2022	\$0.0028
July 15, 2022	\$0.0028
October 17, 2022	\$0.0141

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The taxpayer's earnings and profits were calculated under IRC Sec. 312, as modified by IRC Sec. 857(d) for a REIT and the regulations thereunder. Amounts in excess of earnings and profits reduce the shareholder's tax basis in its shares to the extent of basis.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRS Code Section 301(c)(2)

18 Can any resulting loss be recognized? ▶
No loss can be recognized as a result of the cash distributions to the common stock shareholders

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
These actions are effective on the date(s) of distribution identified above in Part II Line 15.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/26/2023

Print your name ▶ **Sean M. Mahoney** Title ▶ **EVP and CFO**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.