

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 9)*

RLJ Lodging Trust

(Name of Issuer)

\$1.95 Series A Cumulative Convertible Preferred Shares, par value \$0.01 per share

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

- 1

Names of Reporting Persons

Infrastructure Capital Advisors, LLC

Check the appropriate box if a member of a Group (see instructions)
- 2

☐ (a)

☒ (b)
- 3

Sec Use Only

Citizenship or Place of Organization
- 4

NEW YORK

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
	0.00	
		Shared Voting Power
	6	
	0.00	
		Sole Dispositive Power
	7	
	0.00	
		Shared Dispositive Power
	8	
	0.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	0.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	☐	
11	Percent of class represented by amount in row (9)	
	0.0 %	
12	Type of Reporting Person (See Instructions)	
	IA, OO	

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	
	Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐ (a)	
	☒ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization	
	DELAWARE	
		Sole Voting Power
	5	
	0.00	
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	6	
	1,985,178.00	
		Sole Dispositive Power
	7	
	0.00	
		Shared Dispositive Power
	8	
	1,985,178.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,985,178.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	☐	

11 Percent of class represented by amount in row (9)

15.78 %

Type of Reporting Person (See Instructions)

12

IV, OO

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

Jay Hatfield

Check the appropriate box if a member of a Group (see instructions)

2

☐ (a)

☒ (b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

Shared Voting Power

6

0.00

Sole Dispositive Power

7

0.00

Shared Dispositive

8

Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

0.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

☐

Percent of class represented by amount in row (9)

11

0.0 %

Type of Reporting Person (See Instructions)

12

HC, IN

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1

InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust

2

Check the appropriate box if a member of a Group (see instructions)

☐ (a)

☒ (b)

3 Sec Use Only
Citizenship or Place of Organization

4 DELAWARE

Sole Voting Power

5

0.00

Number of
Shares Shared Voting Power

6

47,645.00

Beneficially
Owned by Sole Dispositive Power

7

0.00

Reporting
Person Shared Dispositive

8

Power

47,645.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

47,645.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

☐

Percent of class represented by amount in row (9)

11

0.37 %

Type of Reporting Person (See Instructions)

12

IV, OO

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

RLJ Lodging Trust

Address of issuer's principal executive offices:

(b)

7373 WISCONSIN AVE, SUITE 1500, BETHESDA, MD, 20814

Item 2.

Name of person filing:

(a)

Infrastructure Capital Advisors, LLC Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFs Series Trust I Jay Hatfield InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust

Address or principal business office or, if none, residence:

(b)

Infrastructure Capital Advisors, LLC 1325 AVENUE OF THE AMERICAS, 28TH FLOOR, NEW YORK, NY, 10019 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFs Series Trust I 1325 AVENUE OF THE AMERICAS, 28TH FLOOR, NEW YORK, NY, 10019 Jay Hatfield 1325 AVENUE OF THE AMERICAS, 28TH FLOOR, NEW YORK, NY, 10019 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust 1325 AVENUE OF THE AMERICAS, 28TH FLOOR, NEW YORK, NY, 10019

Citizenship:

(c)

Infrastructure Capital Advisors, LLC - New York Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFs Series Trust I - Delaware Jay Hatfield - United States InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - Delaware

Title of class of securities:

(d)

\$1.95 Series A Cumulative Convertible Preferred Shares, par value \$0.01 per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☒ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) Infrastructure Capital Advisors, LLC - 0 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 1,985,178 Jay Hatfield - 0 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 47,645
Percent of class:

- (b) Infrastructure Capital Advisors, LLC - 0.0% Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 15.78% Jay Hatfield - 0.0% InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 0.37% %

- (c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Infrastructure Capital Advisors, LLC - 0 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 0 Jay Hatfield - 0 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 0

(ii) Shared power to vote or to direct the vote:

Infrastructure Capital Advisors, LLC - 0 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 1,985,178 Jay Hatfield - 0 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 47,645

(iii) Sole power to dispose or to direct the disposition of:

Infrastructure Capital Advisors, LLC - 0 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 0 Jay Hatfield - 0 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 0

(iv) Shared power to dispose or to direct the disposition of:

Infrastructure Capital Advisors, LLC - 0 Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I - 1,985,178 Jay Hatfield - 0 InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust - 47,645

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

All of the shares of \$1.95 Series A Cumulative Convertible Preferred Shares, par value \$0.01 per share reported in this Schedule 13G are held in the accounts of Infrastructure Capital Advisors, LLC's clients, none of which, other than Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFis Series Trust I, individually owns more than 5% of the \$1.95 Series A Cumulative Convertible Preferred Shares, par value \$0.01 per share.

- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.
- If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.
- Please see Exhibit B attached hereto.
- Item 8. Identification and Classification of Members of the Group.
- Not Applicable
- Item 9. Notice of Dissolution of Group.
- Not Applicable
- Item 10. Certifications:
- By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Infrastructure Capital Advisors, LLC

Signature: /s/ Samuel Caffrey-Agoglia
Name/Title: Samuel Caffrey-Agoglia, General Counsel and Chief Compliance Officer
Date: 08/14/2026
Virtus InfraCap U.S. Preferred Stock ETF, a Series of ETFs Series Trust I
Signature: /s/ Samuel Caffrey-Agoglia
Name/Title: Samuel Caffrey-Agoglia, General Counsel and Chief Compliance Officer
Date: 08/14/2026

Jay Hatfield

Signature: /s/ Jay Hatfield
Name/Title: Jay Hatfield
Date: 08/14/2026

InfraCap Equity Income Fund ETF, a series of Series Portfolios Trust

Signature: /s/ Samuel Caffrey-Agoglia
Name/Title: Samuel Caffrey-Agoglia, General Counsel and Chief Compliance Officer
Date: 08/14/2026

Comments accompanying signature: * Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his, her or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose. To the extent that "ownership of 5 percent or less of a class" was indicated in Item 5, such response only applies to the Reporting Person(s) that indicated elsewhere herein that it beneficially owns five percent (5%) or less of the class.

JOINT FILING AGREEMENT

The undersigned agree that this Schedule 13G Amendment No. 9 dated August 14, 2026 relating to the \$1.95 Series A Cumulative Convertible Preferred Shares, par value \$0.01 per share, of RLJ Lodging Trust shall be filed on behalf of the undersigned.

INFRASTRUCTURE CAPITAL ADVISORS, LLC

By: /s/ Samuel Caffrey-Agolia

Name: Samuel Caffrey-Agolia

Title: General Counsel and Chief Compliance Officer

VIRTUS INFRACAP U.S. PREFERRED STOCK ETF, A SERIES
OF ETFIS SERIES TRUST I

By: /s/ Samuel Caffrey-Agolia

Name: Samuel Caffrey-Agolia

Title: General Counsel and Chief Compliance Officer

JAY HATFIELD

By: /s/ Jay Hatfield

INFRACAP EQUITY INCOME FUND ETF, A SERIES OF
SERIES PORTFOLIOS TRUST I

By: /s/ Samuel Caffrey-Agolia

Name: Samuel Caffrey-Agolia

Title: General Counsel and Chief Compliance Officer

CONTROL PERSON IDENTIFICATION

Infrastructure Capital Advisors, LLC is the relevant entity for which Jay Hatfield may be considered a control person.