

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**  
**Under the Securities Exchange Act of 1934**  
**(Amendment No. 1)\***

**RLJ Lodging Trust**

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(Name of Issuer)

**Real Estate Investment Trust**

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(Title of Class of Securities)

**74965L101**

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(CUSIP Number)

**Matthew Flynn, CalPERS 400 Q ST SACRAMENTO, California 95811 Phone : 916-795-3400**

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(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**December 05, 2011**

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	<b>NAMES OF REPORTING PERSONS</b> <b>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)</b> CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM 00-0000000	
2	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> <span style="float: right;">(a) <input type="checkbox"/></span> <span style="float: right;">(b) <input type="checkbox"/></span>	
3	<b>SEC USE ONLY</b>	
4	<b>SOURCE OF FUNDS</b> N/A	
5	<b>CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(e) or 2(f)</b> <span style="float: right;"><input type="checkbox"/></span>	
6	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> USA	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>7</b>	<b>SOLE VOTING POWER</b> 5690178
	<b>8</b>	<b>SHARED VOTING POWER</b>
	<b>9</b>	<b>SOLE DISPOSITIVE POWER</b>
	<b>10</b>	<b>SHARED DISPOSITIVE POWER</b>
11	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 5690178	
12	<b>CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES</b> <span style="float: right;"><input type="checkbox"/></span>	
13	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)</b> 5.35%	
14	<b>TYPE OF REPORTING PERSON</b> N/A	

**Item 1. Security and Issuer**

RLJ Lodging REIT

RLJ Lodging  
3 Bethesda Metro Center  
Suite 1000  
Bethesda, MD  
20814

**Item 2. Identity and Background**

- (a) California Public Employees Retirement System
- (b) 400 Q St.  
Sacramento, CA  
95811
- (c) Pension Fund
- (d) N/A
- (e) N/A
- (f) USA

**Item 3. Source and Amount of Funds or Other Consideration**

106300067

**Item 4. Purpose of Transaction**

Conversion of shares in two private limited partnerships funds to one consolidated REIT via IPO

- (a) N/A
- (b) N/A
- (c) N/A
- (d) N/A
- (e) N/A
- (f) N/A
- (g) N/A
- (h) N/A
- (i) N/A
- (j) N/A

**Item 5. Interest in Securities of the Issuer**

- (a) 5690178  
5.35%
- (b) N/A
- (c) N/A

**Transaction Date**

12/05/2011

**Shares or Unites Purchased (Sold)**

-5348284

**Price Per Share or Unit**

\$15.83

- (d) N/A

(e) N/A

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

N/A

**Item 7. Material to Be Filed as Exhibits**

N/A

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**CalPERS**

January 12, 2012

By: /s/ Matthew Flynn  
Senior Portfolio Manager

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement: provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

**Footnotes:**

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**

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