



## RLJ Lodging Trust Announces Closing of \$313 Million, 10-Hotel Portfolio Acquisition from Affiliates of Hyatt Hotels Corporation

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BETHESDA, Md.--(BUSINESS WIRE)--Mar. 13, 2014-- RLJ Lodging Trust (NYSE: RLJ) ("RLJ") and Hyatt Hotels Corporation (NYSE: H) ("Hyatt") today announced that their affiliates have closed on the previously announced purchase and sale of 10 Hyatt, Hyatt Place and Hyatt House hotels, totaling 1,560 rooms. Hyatt affiliates will manage the hotels under new management agreements.

The portfolio, which is comprised of the hotels listed below and located primarily on the West Coast, was acquired for a total purchase price of approximately \$313 million. RLJ intends to spend approximately \$25 million in capital expenditures across the portfolio, the majority of which will be invested over the next 24 months.

Details of the hotels are listed below:

Property	City	State	Rooms
Hyatt House Cypress / Anaheim	Cypress	CA	142
Hyatt House Emeryville / SF Bay Area	Emeryville	CA	234
Hyatt Place Fremont / Silicon Valley	Fremont	CA	151
Hyatt House San Diego / Sorrento Mesa	San Diego	CA	193
Hyatt House San Jose / Silicon Valley	San Jose	CA	164
Hyatt House San Ramon	San Ramon	CA	142
Hyatt House Santa Clara	Santa Clara	CA	150
Hyatt Market Street, The Woodlands	Woodlands	TX	70
Hyatt House Charlotte / Center City	Charlotte	NC	163
Hyatt Place Madison / Downtown	Madison	WI	151
<b>Total</b>			<b>1,560</b>

With the addition of these hotels, RLJ owns 147 properties, consisting of 145 hotels with approximately 22,500 rooms and two planned hotel conversions, located in 22 states and the District of Columbia.

### About RLJ Lodging Trust

RLJ Lodging Trust is a self-advised, publicly traded real estate investment trust focused on acquiring premium-branded, focused-service and compact full-service hotels. For more information, please visit [www.rjlodgingtrust.com](http://www.rjlodgingtrust.com).

### About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt**®, **Park Hyatt**®, **Andaz**®, **Grand Hyatt**®, **Hyatt Regency**®, **Hyatt Place**®, **Hyatt House**®, **Hyatt Zilara**™ and **Hyatt Ziva**™ brand names and have locations on six continents. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt Residences**® and **Hyatt Residence Club**®. As of December 31, 2013, the Company's worldwide portfolio consisted of 548 properties in 48 countries. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20140313005384/en/>

Source: RLJ Lodging Trust and Hyatt Hotels Corporation

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