



RLJ Lodging Trust Announces a 10% Increase to First Quarter 2012 Dividend

March 15, 2012

BETHESDA, Md.--(BUSINESS WIRE)--Mar. 15, 2012-- RLJ Lodging Trust (the "Company") (NYSE: RLJ) today announced that its Board of Trustees declared a quarterly cash dividend of \$0.165 per common share of beneficial interest, a 10% increase over the previous quarter. The dividend is payable on April 13, 2012, to shareholders of record as of March 30, 2012.

Based on the Company's common stock closing price of \$17.36 on March 15, 2012, the annualized dividend represents a 3.8% yield.

About Us

RLJ Lodging Trust is a self-advised, publicly traded real estate investment trust focused on acquiring premium-branded, focused service and compact full-service hotels. The Company's portfolio consists of 141 hotels in 20 states and the District of Columbia, with a total of more than 20,600 rooms. Additional information may be found on the Company's website: <http://rljlodgingtrust.com/>

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the Company's control, that may cause actual results to differ significantly from those expressed in any forward-looking statement, including statements related to, among other things, the Company's target leverage ratio, potential acquisitions or dispositions, RevPAR growth, EBITDA growth, Hotel EBITDA margins or cash G&A expenses. All forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's final prospectus relating to the Company's initial public offering, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

For additional information or to receive press releases via email, please visit our website:
<http://rljlodgingtrust.com/>

Source: RLJ Lodging Trust

Investor Relations:

RLJ Lodging Trust

Leslie D. Hale, Chief Financial Officer

301-280-7707