



RLJ Lodging Trust Announces Exercise of Underwriters' Overallotment Option to Purchase Additional Shares

June 3, 2011

BETHESDA, Md.--(BUSINESS WIRE)--RLJ Lodging Trust (the "Company") (NYSE: RLJ) today announced the exercise of the underwriters' overallotment option to purchase 4,095,000 of the Company's common shares.

The overallotment option was exercised in connection with the Company's initial public offering, which priced on May 11, 2011. Including the overallotment shares, a total of 31,595,000 common shares were sold at \$18.00 per share. Total gross proceeds from the Company's initial public offering, including the overallotment option, are approximately \$568.7 million. The sale of the overallotment shares closed today, June 3, 2011.

BofA Merrill Lynch, Barclays Capital and Wells Fargo Securities are acting as the joint book-running managers for the offering. Deutsche Bank Securities and Goldman, Sachs & Co. are acting as senior co-managers and KeyBanc Capital Markets, Raymond James and RBC Capital Markets are acting as co-managers.

A registration statement relating to the offering of the Company's common shares discussed above was declared effective by the Securities and Exchange Commission on May 10, 2011. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

A copy of the prospectus may be obtained by contacting BofA Merrill Lynch, Attention: Prospectus Department, 4 World Financial Center, New York, NY 10080, or by email at dg.prospectus_requests@baml.com; Barclays Capital, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone 888-603-5847 or by e-mail at barclaysprospectus@broadridge.com; or Wells Fargo Securities, Attention: Equity Syndicate Department, 375 Park Avenue, New York, NY 10152, telephone (800) 326-5897 or by email at cmclientsupport@wellsfargo.com.

Forward Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond the Company's control, that may cause actual results to differ significantly from those expressed in any forward-looking statement. All forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's final prospectus relating to this offering, and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

Contacts

RLJ Lodging Trust
Hilda Delgado, Director of Finance, 301-280-7777
hdelgado@rljlodgingtrust.com