



RLJ Lodging Trust Announces Tax Treatment of 2022 Dividends

January 30, 2023

BETHESDA, Md.--(BUSINESS WIRE)--Jan. 30, 2023-- RLJ Lodging Trust (the "Company") (NYSE: RLJ) today announced the 2022 tax classification of the dividend distributions made to the Company's holders of its common shares of beneficial interest and Series A Preferred Shares during the year ended December 31, 2022.

The income tax classification as expected to be reported on Form 1099-DIV is as follows:

Common Stock (CUSIP # 74965L101):

| Record Date | Payment Date | Total Distribution Per Share | Total Distribution Allocable to 2022 | Ordinary Non-Qualifying Dividend | Return of Capital | Eligible Sec. 199A Dividend |
|----------------|--------------|------------------------------|--------------------------------------|----------------------------------|-------------------|-----------------------------|
| 12/31/2021 | 1/18/2022 | \$ 0.0100 | \$ 0.0100 | \$ 0.0072 | \$ 0.0028 | \$ 0.0072 |
| 3/31/2022 | 4/15/2022 | \$ 0.0100 | \$ 0.0100 | \$ 0.0072 | \$ 0.0028 | \$ 0.0072 |
| 6/30/2022 | 7/15/2022 | \$ 0.0100 | \$ 0.0100 | \$ 0.0072 | \$ 0.0028 | \$ 0.0072 |
| 9/30/2022 | 10/17/2022 | \$ 0.0500 | \$ 0.0500 | \$ 0.0359 | \$ 0.0141 | \$ 0.0359 |
| Total | | \$ 0.0800 | \$ 0.0800 | \$ 0.0575 | \$ 0.0225 | \$ 0.0575 |
| <i>Percent</i> | | | | 72 | % 28 | % |

Series A Preferred Stock (CUSIP # 74965L200):

| Record Date | Payment Date | Total Distribution Per Share | Total Distribution Allocable to 2022 | Ordinary Non-Qualifying Dividend | Eligible Sec. 199A Dividend |
|-------------|--------------|------------------------------|--------------------------------------|----------------------------------|-----------------------------|
| 12/31/2021 | 1/31/2022 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 |
| 3/31/2022 | 4/29/2022 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 |
| 6/30/2022 | 7/29/2022 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 |

| | | | | | |
|-----------|------------|-----------|-----------|-----------|-----------|
| 9/30/2022 | 10/31/2022 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 | \$ 0.4875 |
| Total | | \$ 1.9500 | \$ 1.9500 | \$ 1.9500 | \$ 1.9500 |
| Percent | | | | 100 | % |

The information presented above is based on preliminary results and is subject to correction or adjustment when the Company's filings are completed. The tax information provided should not be construed as tax advice. Shareholders are encouraged to consult with their tax advisors regarding their specific tax treatment.

About Us

RLJ Lodging Trust is a self-advised, publicly traded real estate investment trust that owns primarily premium-branded, high-margin, focused-service and compact full-service hotels.

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For additional information or to receive press releases via email, please visit our website:

<http://www.rljodgingtrust.com>

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