## Form **8937**(December 2011)

(December 2011)

Department of the Treasury
Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Internal Revenue Service				
Part   Reporting	ssuer	2 Issuer's employer identification number (EIN)		
1 Issuer's name		The second of th		
FELCOR LODGING TRUST	INCORPORATED	75-2541756		
3 Name of contact for add		5 Email address of contact		
STEPHEN SCHAFER	and the second of the second o	SSCHAFER@FELCOR.COM		
6 Number and street (or F	O. box if mail is not	7 City, town, or post office, state, and Zip code of contact		
		IDVING TV 75052		
545 E. JOHN CARPENTER	FREEWAY, SUITE	IRVING, TX 75062		
8 Date of action		y Class	sification and description	
1/31/12, 4/30/12, 7/31/12, 10	N/31/12	SERIES	C PREFERRED STOCK	
10 CUSIP number	11 Serial number		12 Ticker symbol	13 Account number(s)
31430F507			FCH-PC	
Part II Organization	onal Action Atta	ch additiona	I statements if needed. S	ee back of form for additional questions.
14 Describe the organiza	itional action and, if	applicable, the	e date of the action or the da	ate against which shareholders' ownership is measured for
the action ▶ QUAR	<b>TERLY CASH DIST</b>	RIBUTIONS O	N SERIES C PREFERRED	STOCK IN THE AMOUNT OF \$0.500 FOR EACH OF
JANUARY 31, 2012 AND A	PRIL 30, 2012, \$2.0	50 ON JULY	31, 2012, AND \$2.450 ON C	OCTOBER 31, 2012. TOTAL DISTRIBUTIONS FOR
2012 WERE \$5.500.				and the second of the second o
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	15	instinual as	tion on the bacic of the secu	urity in the hands of a U.S. taxpayer as an adjustment per
15 Describe the quantita	tage of old basis 🗫 .	janizational at	SCINC TOUST INCODDODA	TED DID NOT HAVE ANY CURRENT OR ACCUMULATED
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16 Describe the calcula	tion of the change in	basis and the	e data that supports the calc	ulation, such as the market values of securities and the
valuation dates ▶ FF	I COR LODGING T	RUST INCOR	PORATED DID NOT HAVE	ANY ACCUMULATED EARNINGS AND PROFITS AT THE
RECININING OF CALEND	AR 2012 FFI COR	LODGING TE	RUST INCORPORATED CO	NDUCTED A CALCULATION TO DETERMINE THE
EXTENT TO WHICH ANY	FARNINGS AND P	ROFITS HAD	BEEN GENERATED DURIN	NG CALENDAR 2012. BASED UPON THIS ANALYSIS,
FELCOR LODGING TRUS	T INCORPORATE	DETERMINI	ED THAT IT HAD NOT GEN	ERATED ANY CURRENT EARNINGS AND PROFITS.
BASED UPON THIS ANA	LYSIS THE DETER	MINATION W	AS MADE THAT ALL DISTR	RIBUTIONS WERE NON-DIVIDEND DISTRIBUTIONS.
AS SUCH THE FULL \$5.5	500 OF DISTRIBUT	ONS DURING	S 2012 COULD AFFECT ST	OCK BASIS OF THE SHAREHOLDER.
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Part II	Or	ganizational Action (continued)	<del>a yana ana a a mana a mana a mana a a a mana a a a </del>		
					MEDIAL DEVERUE
7 List	the app	olicable Internal Revenue Code section(s	s) and subsection(s) upon which	the tax treatment is based -	INTERNAL REVENUE
ODE SE	CTION	S 312 AND 316, AND THE APPLICABL	E REGULATIONS THEREUND	ER.	Anna Carrier C
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18 Car	n any re	esulting loss be recognized? ► SINCE I	DISTRIBUTIONS ARE CLASSIF	TED AS NON-DIVIDEND DIS	STRIBUTIONS FOR 2012,
THE SHA	AREHO	LDER WOULD TREAT THE DISTRIBU	TIONS AS EITHER A RETURN	OF CAPITAL OR AS CAPITA	AL GAINS, BASED UPON
THE IND	MDHA	L SHAREHOLDERS PRE-DISTRIBUTION	ON BASIS IN THE SHARES.		
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40 0		ny other information necessary to impler	nent the adjustment, such as the	e reportable tax year >	
<b>19</b> Pro	ovide a	ny other information necessary to implor	Home the day comment of the		
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	Under	penalties of perjury, I declare that I have example	mined this return, including accompa	nying schedules and statements	, and to the best of my knowledge and larer has any knowledge.
	belief.	penalties of perjury, I declare that I have examined it is true, correct, and complete. Declaration of			
Sign		Form 8937 with origin	al signature is available	,	1 1
Here	Cimnot	ure ▶ for review at the corpo	orate offices.	Date ▶	15/13
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Send Fo	orm 89	37 (including accompanying statements)	to: Department of the Treasury,	Internal Revenue Service, Og	gden, UT 84201-0054
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