Form **8937**

(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting I	ssuer							
1 Issuer's name		2 Issuer's employer identification number (EIN)						
FELCOR LODGING TRUST		75-2541756						
3 Name of contact for add	ditional information 4	Telephone No. of contact		5 Email address of contact				
CTEDUEN COUACED		GOOLIA FED OFFI OOD OOM						
STEPHEN SCHAFER 972-444-4900 6 Number and street (or P.O. box if mail is not delivered to street address) of contact				SSCHAFER@FELCOR.COM 7 City, town, or post office, state, and Zip code of contact				
Trained and direct (or)	.o. box ii maii to not di	7 Sity, town, or post office, state, and 21p code of contact						
545 E. JOHN CARPENTER	FREEWAY, SUITE 13	IRVING, TX 75062						
8 Date of action								
1/31/14, 4/30/14, 7/31/14, 10		СОММО	N STOCK					
10 CUSIP number	11 Serial number(s)		12 Ticker symbol	13 Account number(s)				

Part II Organization	nal Action Attach	additional	Statements if peeded. See h	pack of form for additional questions.				
				gainst which shareholders' ownership is measured for				
				MOUNT OF \$0.020 FOR EACH OF				
				STRIBUTIONS FOR 2014 WERE \$0.08.				
				W				
15 Describe the quantitati	ve effect of the organia	zational act	ion on the basis of the security in	n the hands of a U.S. taxpayer as an adjustment per				
share or as a percenta	ge of old basis ► FEL	COR LODG	SING TRUST INCORPORATED	DID NOT HAVE ANY CURRENT OR ACCUMULATED				
				BUTION SHOULD BE TREATED BY THE				
SHAREHOLDER AS A NON-DIVIDEND DISTRIBUTION.								

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16 Describe the calculation	n of the change in bas	is and the o	data that supports the calculation	n, such as the market values of securities and the				
valuation dates ► FEL	OR LODGING TRUST	INCORPO	RATED DID NOT HAVE ANY A	CCUMULATED EARNINGS AND PROFITS AT THE				
				CTED A CALCULATION TO DETERMINE THE				
EXTENT TO WHICH ANY EARNINGS AND PROFITS HAD BEEN GENERATED DURING CALENDAR 2014. BASED UPON THIS ANALYSIS,								
FELCOR LODGING TRUST INCORPORATED DETERMINED THAT IT HAD NOT GENERATED ANY CURRENT EARNINGS AND PROFITS.								
BASED UPON THIS ANALYSIS THE DETERMINATION WAS MADE THAT ALL DISTRIBUTIONS WERE NON-DIVIDEND DISTRIBUTIONS.								
AS SUCH, THE FULL \$0.08 OF DISTRIBUTIONS DURING 2014 COULD AFFECT STOCK BASIS OF THE SHAREHOLDER.								
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Part	l 🔲	Organizational Action (continue	d)					
		applicable Internal Revenue Code secti			INTERNAL REVENUE			
CODE S	SECTI	IONS 312 AND 316, AND THE APPLICA	ABLE REGULATIONS THEREUN	IDER.				
					7			
10 0	on on	u regulting loss be recognized?	PE DISTRIBUTIONS ARE OF ASS	IFIED AS NON DIVIDEND DIS	TOIDUTIONS FOR 2014			
		y resulting loss be recognized? ► <u>SINC</u> HOLDER WOULD TREAT THE DISTRII						
		UAL SHAREHOLDERS PRE-DISTRIBL		OF CAPITAL OR AS CAPITA	AL GAINS, DASED OF ON			
1110 000	DIVID	OAL STAKEHOLDERS I KE-DISTRIBLE	TION BASIS IN THE SHAKES.					
19 Pi	rovide	any other information necessary to imp	lement the adjustment, such as th	ne reportable tax vear				
	OVIGO	any enter mornation recognize to imp	noment the adjactment, each act	To roportuoio tan your F				
				10				
	Unde	er penalties of perjury, I declare that I have ex	ramined this return, including accomp	anying schedules and statements.	and to the best of my knowledge and			
		f, it is true, correct, and complete. Declaration						
Sign		Form 8937 with original signature is						
Here	Signa	ature▶ available for review	at the corporate offices	Date ▶	5/15			
	5.5		•		1			
	Print	your name ► DAVID W. MCGIVNEY		Title ► VP INCOM	IE TAX			
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
Prepa	arer				self-employed			
Use C		Firm's name ▶			Firm's EIN ▶			
		Firm's address ▶			Phone no.			
Send Fo	orm 89	337 (including accompanying statements	s) to: Department of the Treasury,	Internal Revenue Service, Ogd	en, UT 84201-0054			