Form **8937** (December 2011)

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting I	ssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
FELCOR LODGING TRUST	INCORPORATED			75-2541756
3 Name of contact for add		4 Telephon	e No. of contact	5 Email address of contact
STEPHEN SCHAFER			972-444-4900	SSCHAFER@FELCOR.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact				7 City, town, or post office, state, and Zip code of contact
·				IDWALO TV Troco
545 E. JOHN CARPENTER	FREEWAY, SUITE		ification and description	IRVING, TX 75062
8 Date of action		9 Class	sincation and description	
1/31/2011, 5/2/2011, 8/1/201	11, 10/31/2011	SERIES	C PREFERRED STOCK	
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)
31430F507			FCH-PC	
Part II Organization	onal Action Atta	ch additiona		See back of form for additional questions.
14 Describe the organiza	tional action and, if	applicable, the	date of the action or the	date against which shareholders' ownership is measured for
				D STOCK IN THE AMOUNT OF \$0.50 PER SHARE FOR
EACH OF THE FOUR QUA				
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				curity in the hands of a U.S. taxpayer as an adjustment per
				ATED DID NOT HAVE ANY CURRENT OR ACCUMULATED
EARNINGS AND PROFITS	FOR 2011. THERE	FORE, THE F	TULL AMOUNT OF THE D	DISTRIBUTION SHOULD BE TREATED BY THE
SHAREHOLDER AS A NO				
<u>OHANCE FOR THE FOR TH</u>				
				
				
				
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		.,		
16 Describe the calculate	ion of the change in	basis and the	data that supports the ca	lculation, such as the market values of securities and the
				E ANY ACCUMULATED EARNINGS AND PROFITS AT THE
				ONDUCTED A CALCULATION TO DETERMINE THE
EXTENT TO WHICH ANY I	FARININGS AND P	ROFITS HAD	BEEN GENERATED DUR	RING CALENDAR 2011. BASED UPON THIS ANALYSIS
EEL COD I ODGING TOUS	TINCOPPOPATED	DETERMINE	D THAT IT HAD NOT GE	NERATED ANY CURRENT EARNINGS AND PROFITS.
PACED UPON THE ANAL	VOIC THE DETERM	DETERMINE	C MADE THAT ALL DIST	TRIBUTIONS WERE NON-DIVIDEND DISTRIBUTIONS.
DASED UPON THIS ANAL	O DISTRIBUTION O	ECEIVED EA	CH CHADTED COLL D. V.	FFECT STOCK BASIS OF THE SHAREHOLDER.
AS SUCH, THE FULL \$0.5	O DISTRIBUTION K	ECEIVED EA	ON QUARTER COULD A	TIEGI STOOK BASIS OF THE SHAKEHOLDER.
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			and the state of t	
3 Car	n any	resulting loss be recognized? ► S	INCE DISTRIBUTIONS ARE CLASSIFII	ED AS NON-DIVIDEND DISTRIBUTIONS FOR 2011,
IE SH/	AREH	OLDER WOULD TREAT THE DIST	RIBUTIONS AS EITHER A RETURN O	F CAPITAL OR AS CAPITAL GAINS, BASED UPON
			IBUTION BASIS IN THE SHARES.	
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	Lindo	r penalties of perjury, I declare that I hav, it is true, correct, and complete. Declare	ve examined this return, including accompany ation of preparer (other than officer) is based o	
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